Audited Financial Statements
and Other Information

DIABLO VALLEY GIVING PARTNERS

May 31, 2026

Quigley & Miron

Diablo Valley Giving Partners
Audited Financial Statements and Other Information
Table of Contents
May 31, 2026

	Page Number
Independent Auditor's Report	1
Audited Financial Statements	
Statement of Financial Position	3
Statement of Activities	4
Statement of Functional Expenses	5
Statement of Cash Flows	6
Notes to Financial Statements	7
Other Information	
Detail of DVGP and Volunteens Activities	19

Quigley & Miron

Certified Public Accountants

Suite 1755
3580 Wilshire Boulevard
Los Angeles, California 90010

Telephone: (213) 639-3550
Facsimile: (213) 639-3555

Suite 700
1999 South Bascom Avenue
Campbell, California 95008

Telephone: (408) 869-6108
Facsimile: (213) 639-3555

Independent Auditor's Report

Board of Directors
Diablo Valley Giving Partners
Walnut Creek, California

Opinion

We have audited the accompanying financial statements of Diablo Valley Giving Partners (DVGP), a nonprofit organization, which comprise the statement of financial position as of May 31, 2026, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Diablo Valley Giving Partners as of May 31, 2026, and the changes in its net assets and cash flows for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of DVGP and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other Matter

Other Information—Detail of DVGP and Volunteens Activities

Our audit was conducted for the purpose of forming an opinion on the basic financial statements as a whole. The *Detail of DVGP and Volunteens Activities* is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about DVGP's ability to continue as a going concern for one year after the date that the financial statements are issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

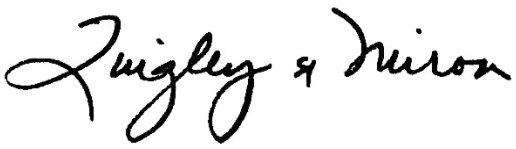
In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of DVGP's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about DVGP's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited Diablo Valley Giving Partners' May 31, 2025 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated October 1, 2025. In our opinion, the summarized comparative information presented herein as of and for the year ended May 31, 2025 is consistent, in all material respects, with the audited financial statements from which it has been derived.



Campbell, California
September 2, 2026

Diablo Valley Giving Partners
Statement of Financial Position
May 31, 2026
(with comparative totals for 2025)

	2026	2025
Assets		
Cash and cash equivalents—Note 3	$ 285,503	$ 190,660
Investments—Note 5	1,727,454	1,656,084
Grants and contributions receivable, net—Note 6	90,997	107,495
Inventory—Note 7	121,581	174,361
Prepaid expenses and other assets	15,055	87,643
Property and equipment, net—Note 8	230,874	249,307
Total Assets	**$ 2,471,464**	**$ 2,465,550**
Liabilities and Net Assets		
Accounts payable and accrued liabilities	$ 9,009	$ 68,566
Salaries and employee benefits payable	3,985	2,072
Scholarships payable—Note 9	297,800	272,575
Deferred dues	31,305	31,805
Total Liabilities	**342,099**	**375,018**
Net Assets		
Without donor restrictions—Note 10	2,011,105	1,942,334
With donor restrictions—Note 11	118,260	148,198
Total Net Assets	**2,129,365**	**2,090,532**
Total Liabilities and Net Assets	**$ 2,471,464**	**$ 2,465,550**

See notes to financial statements.

Diablo Valley Giving Partners
Statement of Activities
Year Ended May 31, 2026
(with summarized comparative totals for 2025)

	Without Donor Restrictions	With Donor Restrictions	2026 Total	2025 Total
Operating Activities				
Revenue and Public Support				
Thrift shop revenue				
Contributions of merchandise	$ 636,794	$	$ 636,794	$ 597,041
Sales of donated merchandise	642,851		642,851	595,584
Less value of merchandise sold	(642,851)		(642,851)	(595,584)
Thrift Shop Revenue, Net	**636,794**		**636,794**	**597,041**
Fundraising events—Note 12				
Gross revenue	14,011		14,011	15,527
Less cost of direct benefits to donors	(589)		(589)	(562)
Fundraising Events, Net	**13,422**		**13,422**	**14,965**
Membership dues	34,642		34,642	33,708
Grants and contributions	424,716	52,515	477,231	328,862
In-kind contributions—Note 13	17,946		17,946	14,670
Interest and dividend income	57,002		57,002	62,880
Net assets released from restrictions	82,453	(82,453)		
Total Revenue, Public Support, and Releases from Restrictions	**1,266,975**	**(29,938)**	**1,237,037**	**1,052,126**
Expenses				
Program services				
School Enrichment	512,844		512,844	411,681
Scholarships	298,083		298,083	279,111
Community Needs	175,503		175,503	168,735
Total Program Services	**986,430**		**986,430**	**859,527**
Supporting services				
Management and general	167,614		167,614	109,853
Thrift shop	98,329		98,329	87,444
Membership and fund development	27,925		27,925	21,385
Total Expenses	**1,280,298**		**1,280,298**	**1,078,209**
Change in Net Assets from Operations	**(13,323)**	**(29,938)**	**(43,261)**	**(26,083)**
Nonoperating Activities				
Investment return, net	82,094		82,094	42,536
Total Nonoperating Activities	**82,094**		**82,094**	**42,536**
Change in Net Assets	**68,771**	**(29,938)**	**38,833**	**16,453**
Net Assets at Beginning of Year	**1,942,334**	**148,198**	**2,090,532**	**2,074,079**
Net Assets at End of Year	**$ 2,011,105**	**$ 118,260**	**$ 2,129,365**	**$ 2,090,532**

See notes to financial statements.

Diablo Valley Giving Partners
Statement of Functional Expenses
Year Ended May 31, 2026
(with summarized comparative totals for 2025)

	Program Services				Supporting Services						
	School Enrichment	Scholarships	Community Needs	Total Program Services	Management and General	Thrift Shop	Membership and Fund Development	Fundraising Events	Total Supporting Services	2026 Total	2025 Total
Salaries and benefits	$ 9,763	$ 7,708	$ 3,083	$ 20,554	$ 30,830	$	$	$	$ 30,830	$ 51,384	$ 45,482
Value of merchandise sold						642,851			642,851	642,851	595,584
Direct program supplies	470,599		151,602	622,201						622,201	521,521
Scholarships		280,989		280,989						280,989	263,444
Occupancy											
Repairs and maintenance	7,798	3,140	6,646	17,584	12,206	13,778			25,984	43,568	36,040
Utilities	4,539	1,956	4,071	10,566	7,561	21,661			29,222	39,788	43,940
Rent	4,404	3,353	7,801	15,558	18,845	3,772			22,617	38,175	33,346
Insurance	2,155	427	1,139	3,721	1,798	6,902			8,700	12,421	11,899
Property tax					1,354	5,631			6,985	6,985	6,779
Merchandising and fundraising					6,661	40,299	1,935		48,895	48,895	37,210
DVGP restructuring expense					42,550				42,550	42,550	
Professional services					25,296				25,296	25,296	21,785
National dues							19,800		19,800	19,800	15,800
Depreciation	12,940			12,940		5,493			5,493	18,433	20,269
Public relations					8,186	153			8,339	8,339	4,516
Other insurance					6,723				6,723	6,723	6,499
Membership and hospitality							6,190		6,190	6,190	3,920
Office supplies	403	510	892	1,805	1,868	573			2,441	4,246	2,475
Other expenses					2,648				2,648	2,648	1,700
Education and seminars	243		269	512	913				913	1,425	1,307
Cost of direct benefit to donors								589	589	589	562
Bank and card fees					175	67			242	242	277
Total Expenses by Function	**512,844**	**298,083**	**175,503**	**986,430**	**167,614**	**741,180**	**27,925**	**589**	**937,308**	**1,923,738**	**1,674,355**
Less expenses included in revenue on statement of activities											
Value of merchandise sold						(642,851)			(642,851)	(642,851)	(595,584)
Cost of direct benefits to donors								(589)	(589)	(589)	(562)
Totals	**$ 512,844**	**$ 298,083**	**$ 175,503**	**$ 986,430**	**$ 167,614**	**$ 98,329**	**$ 27,925**	**$**	**$ 293,868**	**$ 1,280,298**	**$ 1,078,209**

See notes to financial statements.

Diablo Valley Giving Partners
Statement of Cash Flows
Year Ended May 31, 2026
(with comparative totals for 2025)

	2026	2025
Cash Flows from Operating Activities		
Change in net assets	$ 38,833	$ 16,453
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	18,433	20,269
Donated investments	(3,900)	(2,051)
Investment gain	(86,119)	(46,002)
Changes in operating assets and liabilities:		
Grants and contributions receivable, net	16,498	(1,992)
Inventory	52,780	(45,862)
Prepaid expenses and other assets	72,588	(29,035)
Accounts payable and accrued liabilities	(59,557)	58,793
Salaries and employee benefits payable	1,913	900
Scholarships payable	25,225	43,575
Deferred dues	(500)	590
Net Cash Provided by Operating Activities	**76,194**	**15,638**
Cash Flows from Investing Activities		
Purchases of property and equipment		(9,880)
Proceeds from sales and maturities of investments	1,328,081	1,476,515
Purchases of investments	(1,309,432)	(1,539,333)
Net Cash Provided by (Used in) Investing Activities	**18,649**	**(72,698)**
Net Change in Cash and Cash Equivalents	**94,843**	**(57,060)**
Cash and Cash Equivalents at Beginning of Year	**190,660**	**247,720**
Cash and Cash Equivalents at End of Year	**$ 285,503**	**$ 190,660**
Supplemental Disclosures		
Income taxes paid	$	$
Interest paid	$	$

See notes to financial statements.

Diablo Valley Giving Partners
Notes to Financial Statements
May 31, 2026
(with comparative totals for 2025)

Note 1—Organization

Diablo Valley Giving Partners is a nonprofit organization, incorporated under the laws of the State of California, and is governed by a volunteer Board of Directors. As of December 2025, the organization changed its name from Assistance League Diablo Valley to Diablo Valley Giving Partners (DVGP). As of June 1, 2026, DVGP is an independent nonprofit and no longer a chapter of National Assistance League. Although its name has changed, its programs have remained the same. DVGP works to help local families and individuals in need in Contra Costa County in California, through programs focused on school enrichment, food and clothing, and scholarships. During the year ended May 31, 2026, over 474 dedicated member volunteers, including the Volunteens Auxiliary, volunteered over 44,678 hours and touched the lives of over 10,000 people in Contra Costa County communities through its 15 philanthropic programs.

Caring and Commitment in Action
During the year ended May 31, 2026, DVGP received total revenue and public support of approximately $1,237,037 with revenue from Giving Partners Thrift Shop of approximately $636,794.

DVGP provides the following programs:

School Enrichment
Clothing—Provides new clothing for school children in need, referred to DVGP by local school districts.

R.E.A.D. (Read, Enrich, Achieve, Discover)—Volunteers (DVGP members) read to second grade students and donate books to students, school classrooms and libraries.

Listen—Listeners (DVGP members) give teacher-selected 2nd grade students the opportunity to practice reading in order to improve their reading skills.

The Kids on the Block—Children throughout Contra Costa County learn about disabilities, cultural differences, and social problems from this international award-winning, educational support puppet program.

Sunshine Boxes—Provides shelf stable food for the weekend to identified students in selected schools in Contra Costa County.

During the year ended May 31, 2026, DVGP provided the following through School Enrichment programs:

- **Clothing** provided new clothes for 3,260 students in grades K-12 for a total of over $261,287. This year DVGP added shoes to its uniform program for the first time in many years for 2,301 students. Clothing total includes funds for 100 unhoused youth at a cost of $23,961.
- **R.E.A.D.** volunteers read to over 860 second graders. In addition, $17,881 of books were donated to libraries and students.
- **Listen** purchased books at a cost of $6,288, distributing over 300 books to second graders who received weekly one-on-one tutoring.
- **The Kids on the Block** performed educational puppet shows to 1,040 children in grades K through 3.
- **Sunshine Boxes** donated 500 boxes of weekend food each month from August to May, to families in need, plus four bulk deliveries to those families, at a cost of $172,911.
- **Preschool R.E.A.D.** volunteers read to 180 preschool children every week. Each student received a book, and books were donated to the classroom library for a cost of $7,342.
- **Scholarships** awarded $300,000 in seven scholarship categories to 73 students to further their education.

Note 1—Organization—*Continued*

Community Needs

Survivor Care Packs—Victims of sexual assault, whose clothing has been damaged or taken as evidence, are provided with essential clothing and hygiene supplies.

Baby Bags—New clothing and supplies are provided to babies of mothers determined to be in need or at risk by Contra Costa County Social Services.

Food Boxes—Groceries are provided to CalWorks families who have run out of food at month-end.

On My Way Kits—Provide necessary living supplies for foster youth transitioning from standard foster care to supported independence or emancipation.

Receiving Center Backpacks—Backpacks with emergency clothing and other supplies are provided to children waiting for placement in the foster care system.

Senior Year Sponsorships—Funds for senior year activities are provided to graduating foster youth.

TeleCare—Daily reassurance calls are made to homebound clients. Gifts and holiday parties are provided annually.

Outreach—Provides a flexible, rapid response strategy that addresses specific community needs on a one-time basis.

During the year ended May 31, 2026, DVGP provided the following through Community Needs programs:

- **Food Boxes** donated 540 boxes of food for a cost of $48,976 for families on CalWorks.
- **On My Way Kits** provided 30 backpacks for foster youth attaining independence at a cost of $12,681.
- **Receiving Center Backpacks** provided backpacks with emergency supplies for 110 foster children and teens in crisis for a cost of $11,238.
- **Senior Year Sponsorships** awarded $22,200 to 37 foster and kinship youth for high school senior year needs and outreach activities.
- **TeleCare** made over 3,900 reassurance phone calls to homebound clients.
- **Survivor Care Packs** delivered emergency clothing to 196 survivors of domestic and sexual violence for a cost of $17,427.
- **Outreach** provided winter outerwear for CalWorks emergency apparel closet for a cost of $2,403.
- **Baby Bags** delivered 684 Welcome Home Baby Bags for infants at risk of developmental delays and 42 Fatherhood Project bags for a total of 726 bags at a cost of $26,997.

Volunteens Auxiliary

Volunteens' 66 members had two holiday parties for disadvantaged children, wrote cards to homebound seniors and created decorations with residents at a local senior care facility. Volunteers prepared snack packs, hygiene kits, and warmth packs (with warm clothing) for homeless and at-risk youth. Volunteers worked at DVGP's thrift shop on Saturdays and helped the R.E.A.D., Baby Bags, Sunshine Boxes and Receiving Center Backpacks programs.

Note 2—Summary of Significant Accounting Policies

Financial Statement Presentation—The financial statements are prepared using the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. DVGP recognizes grants and contributions as revenue in the period received. Contributions and net assets are classified on the existence or absence of donor-imposed restrictions. The net assets of DVGP and changes therein are classified and reported as follows:

Net assets without donor restrictions—Net assets that are not subject to donor-imposed stipulations and that may be expended for any purpose in performing the primary objectives of DVGP. These net assets may be used at the discretion of DVGP's management and the board of directors.

Net assets with donor restrictions—Net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; such restrictions that may or will be met either by actions of DVGP and/or the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated that the funds be maintained in perpetuity. Generally, the donors of such assets permit DVGP to use all or part of the income earned on related investments for general or specific purposes.

Donor-restricted contributions are reported as increases in net assets with donor restrictions, depending on the nature of the restriction. When a time restriction expires or a purpose restriction is satisfied, net assets with donor restrictions are reclassified to net assets without donor restrictions and are reported in the statement of activities as net assets released from restrictions. It is the policy of DVGP to record contributions that are restricted by the donor as an increase in net assets without donor restrictions if the restriction expires in the reporting period recognized.

Measure of Operations—The statement of activities reports all changes in net assets, including changes in net assets from operating and nonoperating activities. Operating activities consist of community outreach programs, scholarship funding, and interest and dividends earned on investments. Nonoperating activities are limited to resources that generate return from investments and other activities considered to be of a more unusual or nonrecurring nature.

Income Taxes—DVGP is a nonprofit organization exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code (Code) and Section 23701(d) of the California Revenue and Taxation Code. Accordingly, no provision for income taxes is included in the financial statements. In addition, DVGP has been determined by the Internal Revenue Service not to be a private foundation within the meaning of Section 509(a) of the Code.

Accounting standards require an organization to evaluate its tax positions and provide for a liability for any positions that would not be considered 'more likely than not' to be upheld under a tax authority examination. Management has evaluated its tax positions and has concluded that a provision for a tax liability is not necessary at May 31, 2026 and 2025. Generally, DVGP's information returns remain open for examination for a period of three (federal) or four (state of California) years from the date of filing.

Cash and Cash Equivalents— Cash consists of balances in checking and money market accounts at financial institutions. Cash equivalents consist of highly liquid investments, including certificates of deposit, with an original maturity of three months or less at the date of purchase. Certificates of deposit with an original maturity greater than three months are excluded from cash equivalents and are classified as investments.

Investments—Investments consist of marketable securities and certificates of deposit with original maturities greater than three months when purchased. Investments in securities are initially recorded at cost on the trade date, if purchased, or at fair value, if received as a contribution. Subsequent to acquisition, investments in securities are reported at fair value. Investment income and realized and unrealized gains and losses, net of investment management fees, are reported as increases or decreases in the appropriate net asset category. Investment interest and dividends are recognized when earned and reported as interest and dividend income under revenue

Note 2—Summary of Significant Accounting Policies—*Continued*

and support in the statement of activities. Gains and losses on investments are recognized as changes in their fair values occur in the period reported and are reported on the statement of activities under the investment return, net caption.

Concentration of Credit Risk—Financial instruments which potentially subject DVGP to concentrations of credit risk consist of cash and cash equivalents, investments in securities, and receivables.

DVGP places its cash and cash equivalents with high credit quality financial institutions where the funds are guaranteed by the Federal Deposit Insurance Corporation (FDIC) up to $250,000 per institution. Cash held in investment accounts at investment custodians is insured by the Securities Investors Protection Corporation (SIPC) up to $250,000 and the investments in securities are insured up to $500,000. Conservative investment guidelines established by the Board of Directors govern DVGP investments in securities to achieve diversification of the portfolio. SIPC insurance protects the custody function of the investment custodian; it does not provide protection against fluctuations in market value. At times, in the normal course of business, such cash balances are in excess of the FDIC/SIPC insurance limits.

While DVGP is subject to credit risk to the extent any financial institution with which it conducts business is unable to fulfill contractual obligations on its behalf, DVGP's management has assessed the credit risk associated with its cash deposits and investments at May 31, 2026 and 2025 and believes it is not exposed to any significant credit risk with its cash and cash equivalents and investments.

Grants and contributions receivable are due from a variety of organizations and individuals well known to DVGP, with favorable past payment histories. DVGP's management has assessed the credit risk associated with these grants and contributions receivable and has determined that an allowance for credit losses is not necessary.

Grants and Contributions Receivable—Grants and contributions receivable are recognized as increases in assets, at net realizable value if they are expected to be collected within one year and at net present value if they are expected to be collected in more than one year. Conditional grants and contributions receivable are recognized when the conditions on which they depend are substantially met.

Inventory—DVGP maintains an inventory of new clothing for use in its School Enrichment program which is stated at the lower of cost or market (determined by the first-in, first-out method). DVGP also maintains an inventory of used clothing and household items donated for resale by a thrift shop operated by DVGP, which is stated at its estimated fair value.

Property and Equipment—Land, building, and equipment are stated at cost when purchased, or estimated fair market value at the date of gift or bequest. DVGP depreciates its property and equipment using the straight-line method over the following estimated useful lives.

Building and improvements	10 to 39 years
Furniture and equipment	5 to 10 years

DVGP follows the practice of capitalizing all expenditures for property in excess of $5,000.

Deferred Dues—Membership dues and other fees collected prior to the fiscal year to which they apply are deferred and recognized over the period to which the dues and fees relate.

Note 2—Summary of Significant Accounting Policies—*Continued*

Contracts with Customers—Accounting standards require an organization to recognize revenue arising from contracts with customers at the time the customer obtains control of a contracted goods or service. Other major provisions include capitalization of certain contract costs, consideration of time value of money in the transaction price and allowing estimates of variable consideration to be recognized before contingencies are resolved in certain circumstances. The guidance also requires enhanced disclosures regarding the nature, amount, timing, and uncertainty of revenue and cash flows arising from an entity's contracts with customers.

Revenue Recognition—DVGP's revenue recognition policies are as follows:

Thrift shop revenue—Thrift shop revenue is recognized upon receipt of payment for products sold.

Fundraising events—DVGP conducts special fundraising events in which a portion of the gross proceeds paid by the participants represents payment for the direct cost of benefits received by the participants at the event. DVGP values such benefits at the actual cost.

Membership dues—Membership dues are recognized as revenue during the period of membership.

Grants and Contributions—All grants and contributions are considered without donor restrictions unless specifically restricted by the grantor/donor. Grants and contributions received that are designated for future periods or restricted by the donor for specific purposes are reported as net assets with donor restrictions. When a donor restriction expires, that is when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

In-Kind Contributions—DVGP records in-kind rent, goods, contributed securities, and services at their fair market value or cost provided by donor at the date of contribution. In-kind contributions of services are recognized if they (a) create or enhance nonfinancial assets, or (b) require specialized skills that are provided by individuals possessing those skills and would typically need to be purchased if not provided by donation.

Interest and dividend income—Interest and dividend income earned on investments is recognized on an accrual basis and is reported as interest and dividends under revenue and public support in the statement of activities.

Allocation of Functional Expenses—The costs of providing the various program and supporting services have been summarized on a functional basis in the statement of functional expenses. Accordingly, certain costs have been allocated between program services and supporting services benefitted. Occupancy and depreciation are allocated on the basis of square footage. Salaries and benefits are allocated on the basis of estimates of time and effort. All other functional expenses are charged directly to the function they benefit.

Use of Estimates—The preparation of financial statements in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Comparative Totals for 2025—The accompanying financial statements include certain prior-year summarized comparative financial information in total, but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with DVGP's audited financial statement for the year ended May 31, 2025, from which the summarized information was derived.

Reclassifications—Certain amounts in 2025 have been reclassified to conform with the 2026 financial statement presentation.

Note 3—Cash and Cash Equivalents

Cash and cash equivalents at May 31, 2026 and 2025 consist of the following:

	2026	2025
Checking account	$ 192,892	$ 172,092
Strategic advisor account	77,394	3,802
Money market account	15,217	14,766
Total Cash and Cash Equivalents	**$ 285,503**	**$ 190,660**

Note 4—Availability and Liquidity

DVGP's goal is generally to maintain financial assets to meet one year of operating expenses (approximately $715,000). As part of its liquidity plan, excess cash is invested in short-term investments, including money market accounts, certificates of deposit, mutual funds, and equities.

The following represents the availability and liquidity of DVGP's financial assets at May 31, 2026 and 2025 to cover operating expenses for the next fiscal year:

	2026	2025
Financial assets:		
Cash and cash equivalents	$ 285,503	$ 190,660
Investments	1,727,454	1,656,084
Grants and contributions receivable, net	90,997	107,495
Total Financial Assets	**2,103,954**	**1,954,239**
Less amounts not allocated for use within one year:		
Net assets with purpose restrictions	(27,263)	(40,703)
Grants and contributions receivable subject to expenditure for specified purpose	(85,997)	(107,495)
Board-designated reserve	(50,000)	(50,000)
Total Amounts Not Allocated for Use Within One Year Before Any Appropriations by the Board	**(163,260)**	**(198,198)**
Current Availability of Financial Assets	**$ 1,940,694**	**$ 1,756,041**

To build upon its past achievements and ensure future sustainability, DVGP has a long-standing policy that requires the board to maintain net assets without donor restrictions sufficient for one year's operating expenses.

The board-designated reserve held in investments totaled $50,000 at May 31, 2026 and 2025, and is available for appropriation for any necessary expenditures.

In addition to the financial assets available noted above, DVGP has other assets that will likely be converted to cash during the normal course of the next fiscal year's operations. Such assets include DVGP's program and thrift shop inventories.

Note 5—Investments and Fair Value

In determining the fair value of investments, DVGP utilizes valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs to the extent possible. DVGP determines fair value based on assumptions that market participants would use in pricing an asset or liability in the principal or most advantageous market. When considering market participant assumptions in fair value measurements, the following fair value hierarchy distinguishes between observable and unobservable inputs, which are characterized in one of the following levels:

Level 1—Unadjusted quoted prices in active markets for identical assets or liabilities accessible to DVGP at the measurement date.

Level 2—Valuations based on observable inputs (other than Level 1), such as quoted prices for similar assets at the measurement date, quoted prices in markets that are not active, or other inputs that are observable, either directly or indirectly.

Level 3—Valuations based on inputs that are unobservable and significant to the overall fair value measurement, and involve management judgment.

DVGP may utilize a practical expedient for the estimation of the fair value of investments in investment companies for which the investment does not have a readily determinable fair value. The practical expedient used by DVGP to value is the Net Asset Value (NAV) per share, or its equivalent. In some instances, the NAV may not equal the fair value that would be calculated under fair value accounting standards. DVGP had no assets or liabilities classified at NAV as a practical expedient during the years ended May 31, 2026 and 2025.

Investments measured on a recurring basis at May 31, 2026 consist of the following:

	Fair Value	Level 1	Level 2	Level 3
Certificates of deposit	$ 1,047,960	$	$ 1,047,960	$
Equities	418,056	418,056		
Mutual funds	261,438	261,438		
Totals	**$ 1,727,454**	**$ 679,494**	**$ 1,047,960**	**$**

Investments measured on a recurring basis at May 31, 2025 consist of the following:

	Fair Value	Level 1	Level 2	Level 3
Certificates of deposit	$ 1,072,423	$	$ 1,072,423	$
Equities	340,250	340,250		
Mutual funds	243,411	243,411		
Totals	**$ 1,656,084**	**$ 583,661**	**$ 1,072,423**	**$**

Investment return for the years ended May 31, 2026 and 2025 consists of the following:

	2026	2025
Unrealized gains	$ 67,992	$ 27,840
Realized gains	18,127	$ 18,162
Investment management fees	(4,025)	(3,466)
Investment Return, Net	**82,094**	**42,536**
Interest and dividend income	57,002	62,880
Total Investment Return	**$ 139,096**	**$ 105,416**

Note 6—Grants and Contributions Receivable

Grants and contributions receivable at May 31, 2026 and 2025 consist of the following:

	2026	2025
Estimated value of remaining office lease payments	$ 74,506	$ 102,446
Less unamortized discount	(8,761)	(15,951)
Office Lease Grant Receivable, Net	**65,745**	**86,495**
Other	25,252	21,000
Totals	**$ 90,997**	**$ 107,495**

In February 1989, DVGP entered into a 40-year operating lease with the City of Walnut Creek, requiring rent of one dollar per year for the use of DVGP's 3,717 square foot Office located at the Community Resource Center. The lease grants DVGP the right to renew the lease for three additional terms of five years each, with the first extension expected to be exercised in February 2029. At May 31, 2026 and 2025, the present value of the building and land lease was $65,745 and $86,495, respectively, based on an annual estimated lease expense of $27,940 and a discount rate of 9.32%.

Grants and contributions receivable at May 31, 2026 and 2025 are due as follows:

	2026	2025
Receivable due in less than one year	$ 51,831	$ 47,579
Receivable due in one year to five years	39,166	59,916
Totals	**$ 90,997**	**$ 107,495**

Note 7—Inventory

Inventory at May 31, 2026 and 2025 consists of the following:

	2026	2025
Thrift shop inventory	$ 63,662	$ 69,718
School enrichment inventory	49,325	95,350
Survivor Care Packs inventory	6,987	5,899
Other program inventory	1,209	1,970
Baby Bags inventory	398	1,424
Totals	**$ 121,581**	**$ 174,361**

Note 8—Property and Equipment, Net

Property and equipment, net, at May 31, 2026 and 2025 consists of the following:

	2026	2025
Building and improvements	$ 663,627	$ 670,952
Land	113,505	113,505
Furniture, fixtures and equipment	65,498	69,141
Total Property and Equipment	**842,630**	**853,598**
Less accumulated depreciation	(611,756)	(604,291)
Total Property and Equipment, Net	**$ 230,874**	**$ 249,307**

Total depreciation expense recorded for the years ended May 31, 2026 and 2025 was $18,433 and $20,269, respectively.

During the year ended May 31, 2026, DVGP disposed of $10,968 of fully depreciated property and equipment.

Note 9—Scholarships Payable

Future scholarships payable at May 31, 2026 and 2025 amounted to $297,800 and $272,575, respectively, payable within one year.

Note 10—Net Assets without Donor Restrictions

Net assets without donor restrictions for the years ended May 31, 2026 and 2025 are as follows:

	2026	2025
Undesignated	$ 1,961,105	$ 1,892,334
Board-designated for future capital needs	50,000	50,000
Total Net Assets Without Donor Restrictions	**$ 2,011,105**	**$ 1,942,334**

Note 11—Net Assets with Donor Restrictions

Net assets with donor restrictions for the years ended May 31, 2026 and 2025 are as follows:

	2026	2025
Subject to purpose restrictions:		
Scholarships	$ 27,263	$ 23,290
R.E.A.D. Program		2,000
Volunteens Program		9,413
School Enrichment—Clothing Program		6,000
Total Subject to Purpose Restrictions	**27,263**	**40,703**
Subject to time restrictions:		
Office in-kind lease	65,745	86,495
Sunshine Boxes	11,250	15,000
General operations	5,000	
Scholarships	3,500	
R.E.A.D. Program	2,000	
School Enrichment—Common Threads	2,500	5,000
Receiving Center Backpacks	1,002	
School Enrichment—Clothing Program		1,000
Total Subject to Time Restrictions	**90,997**	**107,495**
Total Net Assets with Donor Restrictions	**$ 118,260**	**$ 148,198**

Net assets released from donor restrictions for the years ended May 31, 2026 and 2025 are as follows:

	2026	2025
Satisfaction of purpose restrictions:		
Scholarships	$ 23,290	$ 57,040
School Enrichment—Clothing Program	6,000	12,200
Volunteens Program	9,413	11,758
R.E.A.D. Program	2,000	
Telecare		28
Total Satisfaction of Purpose Restrictions	**40,703**	**81,026**
Satisfaction of time restrictions:		
Office in-kind lease	20,750	18,910
Sunshine boxes	15,000	
School enrichment	5,000	
School Enrichment—Clothing Program	1,000	
Total Satisfaction of Time Restrictions	**41,750**	**99,936**
Total Net Assets Released from Donor Restrictions	**$ 82,453**	**$ 99,936**

Note 12—Fundraising Events

DVGP conducts various fundraising events and activities to help fund current operations. Fundraising events activity for the years ended May 31, 2026 and 2025 consists of the following:

	Revenues	Cost of Direct Benefits to Attendees	Event Revenue, Net
2026:			
Rental income	$ 5,750	$	$ 5,750
Volunteens fashion show	6,280	(589)	5,691
Restaurant fundraisers	1,000		1,000
Volunteens other fundraisers	981		981
Totals	**$ 14,011**	**$ (589)**	**$ 13,422**
2025:			
Rental income	$ 5,650	$	$ 5,650
Volunteens fashion show	5,060	(562)	4,498
Other miscellaneous	1,615		1,615
Volunteens other fundraisers	1,126		1,126
Harper Greer	1,016		1,016
Raise Right	767		767
Restaurant fundraisers	293		293
Totals	**$ 15,527**	**$ (562)**	**$ 14,965**

Note 13—In-Kind Contributions

For the years ended May 31, 2026 and 2025, in addition to in-kind contributions of merchandise to the thrift shop of $636,794 and $597,041, respectively, DVGP recognized the following in-kind contributions:

	2026	2025
Legal services	$ 7,898	$
Rent	7,190	9,030
Direct program supplies	2,616	5,310
Office supplies	242	330
Total In-Kind Contributions	**$ 17,946**	**$ 14,670**

Rent is valued at an estimated market rental rate for comparable facilities, at the rate of $7.52 per square foot annually. Legal services are valued at cost provided by the donor. Contributed securities are valued at fair market value at time of donation. Direct program supplies, merchandising and fundraising, office supplies, gift cards, repairs and maintenance, and public relations are valued at actual cost incurred by the donor. The organization uses the in-kind direct program supplies, merchandising and fundraising, office supplies, gift cards, repairs and maintenance, and public relations as part of its programs and management and general activities. The in-kind contributions have no donor-imposed restrictions unless otherwise noted.

Note 14—Subsequent Events

Management evaluated all activities of DVGP through September 2, 2026, which is the date the financial statements were available to be issued, and it was concluded that no subsequent events have occurred that would require adjustment to the financial statements or disclosure in the notes to the financial statements.

Diablo Valley Giving Partners
Other Information—Detail of DVGP and Volunteens Activities
Year Ended May 31, 2026
(with summarized comparative totals for 2025)

	DVGP	Volunteens	Eliminations	2026 Total	2025 Total
Operating Activities					
Revenue and Public Support					
Thrift shop revenue					
Contributions of merchandise	$ 636,794	$	$	$ 636,794	$ 597,041
Sales of donated merchandise	642,851			642,851	595,584
Less value of merchandise sold	(642,851)			(642,851)	(595,584)
Thrift Shop Revenue, Net	**636,794**			**636,794**	**597,041**
Fundraising events revenue—Note 12					
Gross revenue	7,825	6,186		14,011	15,527
Less cost of direct benefits to donors	(27)	(562)		(589)	(562)
Fundraising Events, Net	**7,798**	**5,624**		**13,422**	**14,965**
Membership dues	32,498	2,144		34,642	33,708
Interest and dividends	57,002			57,002	62,880
Grants and contributions	475,039	6,692	(4,500)	477,231	328,862
In-kind contributions—Note 13	17,946			17,946	14,670
Total Revenue and Public Support	**1,227,077**	**14,460**	**(4,500)**	**1,237,037**	**1,052,126**
Expenses					
Program services					
School Enrichment	512,844			512,844	411,681
Community Needs	161,487	14,016		175,503	168,735
Scholarship	298,083			298,083	279,111
Total Program Services	**972,414**	**14,016**		**986,430**	**859,527**
Supporting services					
Management and general	167,614			167,614	109,853
Thrift shop	102,829		(4,500)	98,329	87,444
Membership and fund development	25,136	2,789		27,925	21,385
Total Expenses	**1,267,993**	**16,805**	**(4,500)**	**1,280,298**	**1,078,209**
Change in Net Assets from Operations	**(40,916)**	**(2,345)**		**(43,261)**	**(26,083)**
Nonoperating Activities					
Investment return, net	82,094			82,094	42,536
Total Nonoperating Activities	**82,094**			**82,094**	**42,536**
Change in Net Assets	**41,178**	**(2,345)**		**38,833**	**16,453**
Net Assets at Beginning of Year	**2,088,187**	**2,345**		**2,090,532**	**2,074,079**
Net Assets at End of Year	**$ 2,129,365**	**$**	**$**	**$ 2,129,365**	**$ 2,090,532**

See notes to financial statements.